

RESOLUTION NO. 2016-8

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2017, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE CARBON VALLEY PARK AND RECREATION DISTRICT, WELD COUNTY, COLORADO, FOR THE 2017 BUDGET YEAR

- A. The Board of Directors of the Carbon Valley Park and Recreation District (the "District") has certified the mill levy on **December 14**, 2016 and adopted an annual budget in accordance with the Local Government Budget Law, on **December 14**, 2016.
- B. The amount of money necessary to balance the budget for general operating expenses from property tax revenue is **\$2,943,642.00**.
- C. The amount of money necessary to balance the budget for debt retirement expenses from property tax revenue is **\$1,321,559.00**.
- D. The 2016 evaluation for assessment for the District as certified by the County Assessor(s) is **\$559,212,235.00**.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CARBON VALLEY PARK AND RECREATION DISTRICT, WELD COUNTY, COLORADO:

- 1. That for the purpose of meeting all general operating expenses of the District during the 2016 budget year, there is hereby levied tax of 4.427 mills upon each dollar of the total evaluation for assessment of all taxable property within the District for the 2017 budget year.
- 2. That for the purpose of meeting all debt retirement expenses of the District during the 2016 year, there is hereby levied tax of 2.230 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the 2017 budget year.
- 3. That for the purpose of meeting all debt retirement expenses of the District during the 2016 year, there is hereby abatement of 0.398 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the 2017 budget year.



CARBON VALLEY
PARK & RECREATION DISTRICT

REC CENTER 701 5TH STREET, FREDERICK, CO 80530 WWW.CVPRD.COM 303.833.3660

4. That the District Accountant is hereby authorized and directed to immediately certify to the Board of County Commissioners of Weld County, Colorado, the mill levies for the District as hereinabove determined and set forth in the attached Certification of Mill Levies.

Adopted this 14 day of December, 2016.

CARBON VALLEY PARK AND RECREATION DISTRICT

By: _____

Board of Directors, President

Attest:

By: _____

Board of Directors, Secretary

(Attach a copy of the Certification of Mill Levies)



I, Cody Childers, hereby certify that I am a Director and the duly elected and qualified representative of the Carbon Valley Park and Recreation District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2017, duly adopted at a meeting of the Board of Directors of the Carbon Valley Parks and Recreation District held on the 14 day of December, 2016.

Cody Childers, Board Secretary